THIRD REGULAR SESSION, 1998 CONGRESSIONAL BILL NO. 10-276

PUBLIC LAW NO. 10-103

AN ACT

To amend Public Law No. 10-72, by amending section 6, to provide that the Board of Directors of Caroline Islands Air, a public corporation, shall be composed of five members, including the Secretary of Transportation, Communication and Infrastructure and four other members appointed by the President, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 10-72 is hereby amended to read as follows:

"Section 6. <u>Board of Directors - Composition</u>.

- (1) The Board shall be composed of five members.

 The Secretary of the National Government Department of

 Transportation, Communication and_Infrastructure, or his

 designee, shall be a member of the initial Board of

 Directors; the other members shall be appointed by the

 President.
- (2) Subsequent members of the Board shall be appointed by the President upon the expiration of the term of an incumbent member, or upon the removal of a member of the Board under the provisions of section 10 of this act."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

, July 16,	1998
/s/ Leo A. Falcam	
Jacob Nena	
President	
Federated States of Microne	sia